

Name: _____

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Your 1-page Budget Guide - The 50/30/20 Rule

If you have a "net" monthly income of: _____
(what you deposit from your pay each month)

Try the 50/30/20 budget rule. **Spoiler Alert:** It works!

50%

Needs: Things you must pay to live and work

Rent/mortgage (_____ of your income = _____), Utilities, Groceries, Insurance, \$ _____
Minimum debt payment, Car payment, Etc.

30%

Wants: Things improving your lifestyle

Dining out, Hobbies, Travel, Entertainment, Jewelry, Luxury clothes, Etc. \$ _____

20%

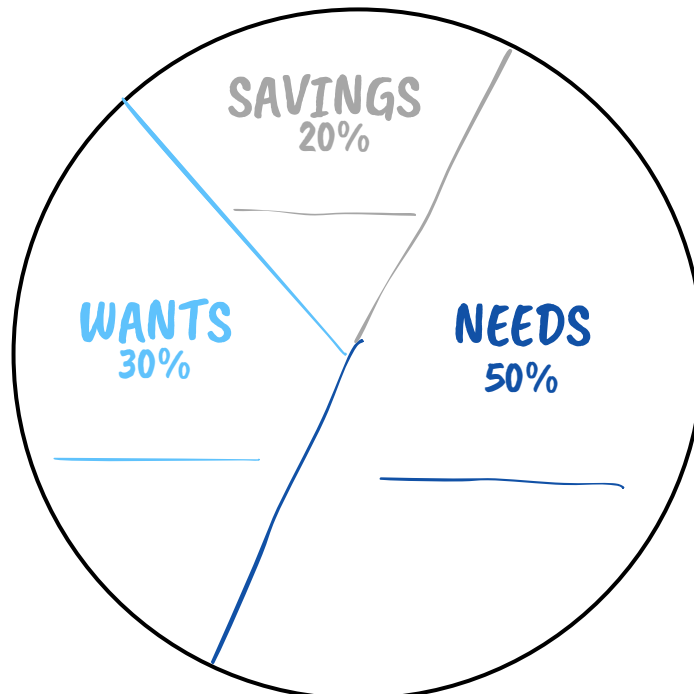
Savings: Things that prepare for your future & expected expenses

Emergency fund, Retirement, Investing, Additional investing (real estate, biz..) \$ _____

If you invest it with a _____ % annual return:

It will be _____ in 5 years It will be _____ in 20 years

It will be _____ in 10 years It will be _____ in 30 years



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Your 1-page Budget Guide - The 50/30/20 Rule

If you have a "net" monthly income of: \$8,000/month

(what you deposit from your pay each month)

Try the 50/30/20 budget rule. **Spoiler Alert:** It works!

50 %

Needs: Things you must pay to live and work

Rent/mortgage **35%** of your income = **\$2,800/mo**

Utilities, Groceries, Insurance, Minimum debt payment, Car payment, Etc.

\$4,000/mo

30 %

Wants: Things improving your lifestyle

Dining out, Hobbies, Travel, Entertainment, Jewelry, Luxury clothes, Etc.

\$2,400/mo

20 %

Savings: Things that prepare for your future & expected expenses

Emergency fund, Retirement, Investing, Additional investing (real estate, biz..)

\$1,600/mo

If you invest it with a 7 % annual return:

It will be **\$115k** in 5 years

It will be **\$838k** in 20 years

It will be **\$278k** in 10 years

It will be **\$1.963m** in 30 years

